



# Arizona State Retirement System

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[WWW.AZASRS.GOV](http://WWW.AZASRS.GOV)

## News Release

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### **ASRS receives Public Pension Standards award**

The Arizona State Retirement System has received the Pension Standards Award for 2006 from the Public Pension Coordinating Council. The award recognizes the ASRS for "meeting professional standards for plan design and administration."

The standards as set forth by the PPCC cover such areas as benefits provided, funded status, plan valuation, investment policies and member communications.

The application process also notes that the ASRS obtains an independent audit of its financial statements and an outside actuarial valuation of the system, as well as the compilation of an annual report that meets the professional standards set forth by the Government Finance Officers Association.

The Public Pension Coordinating Council is a confederation of the National Association of State Retirement Administrators, the National Conference on Public Employee Retirement Systems, and the National Council on Teacher Retirement.

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